

RENEWAL ACCOMODATION AGREEMENT For Italian Embassy in Tripoli

This Agreement refers to the accommodation contract signed on May 15th 2020 through which LAILAC Trading & Consulting Co Ltd provides the Italian Embassy in Tripoli with the exclusive use of the Al Waddan Hotel in Tripoli and renewed with the Addendum signed on 02.05.2021 from 15th May 2021 until 27th May 2022.

The parties agree to renew the validity of this agreement starting from 28th May 2022 to 27th May 2023.

This Agreement is made between

- **LAILAC Trading & Consulting Co. Ltd.** Registered in Cyprus with VAT Reg. no. 10149199E (“the Company”)

and

- **Italian Embassy in Tripoli, Libya** (“the Embassy”).

WHEREAS the Guest House provided is Al Waddan Hotel in Tripoli and whereas LAILAC is willing to offer pre-agreed terms for the Guest House accommodation for Embassy’s staff.

THEREFORE, in consideration of the undertakings and covenants contained herein, the Parties agree to the following:

RATES

The Company will provide a Guest House that is setup for the convenience and comfort of the Embassy staff in Tripoli with adequate security measures in place.

Prices are quoted in Euros. The Company shall offer the Embassy a fixed rate for the 37 guest, and then different rates for the next number of guests as shown in the table below. This will be for the duration of one year (12 months) and may be extended for another year (12 months) upon mutual agreement.

Occupancy type	Number of Guests	Price Daily rate	Total monthly Euro
Monthly lumpsum for guests	37 guests		172.800,00
36-45 Guests			
46-55 Guests			
Over 55 Guests			
External Guests	1		172.800,00

The rates shall include the following:

- CCTV system upgrade
- Internet upgrade
- Fences and entrance enforcements
- Satellite TV – Italian TV channels, sport channels and international channels
- Gym with current equipment & instalments and pool
- Laundry services including dry cleaning and cloths mending – delivered to rooms
- Housekeeping services – available 24 hours
- A first Aid, ambulance coordinator and doctor available 24 hours on call
- Duty supervisor available 24 hours
- Parking area available

Tax information & Other Fees: included in the rate

Payments Terms

At the end of every month, the Company will invoice the Embassy as agreed in the above table. The payment shall be sent to the following bank account:

Name of the account holder: **LAILAC TRADING AND CONSULTING COMPANY**

Account number: **357022809992**

SWIFT\BIC: **BCYPCY2N**

Name and Bank Address: **Bank of Cyprus Eleftheria Square Branch, P.O. Box 21472 CY – 1599 Nicosia**

IBAN: **CY53 00200 195 0000 3570 2280 9992**

Terms and conditions

1. Liability

- 1.1 Each party is fully liable for its non-performance or undue performance under this Agreement. The Company shall only be liable for breach in case of gross negligence or willful default or misconduct. In case of breach of this Agreement, the Company shall only be obliged to compensate for the direct loss and damage resulting from this breach.
- 1.2 The Embassy shall be liable for the fulfilment of any payment obligations of guests

2. Early Termination Clause:

The Embassy is entitled to terminate this agreement providing the company 30 days written notice of such termination.

Diplomatic Clause: In the event of any circumstances beyond the control of either Party, the Embassy shall be entitled to terminate or suspend this Agreement until the disappearance of the said circumstances.

3. Validity of the Agreement:

- 3.1 The Agreement will take effect as of the date when it is signed by both Parties and shall remain effective for one year (12 months) and may be extended for another year (12 months).
- 3.2 Each Party is entitled to early termination of this Agreements for breach, subject to written breach notice to the other Party describing the breach and requesting remedial action within an appropriate deadline. Should the defaulting Party not have corrected the breach within



the set deadline, in case of payment obligation within 10 (ten) days from receipt of the notice of breach, the non – defaulting Party send a termination notice upon the receipt of which by the defaulting Party this Agreement shall end.

IN WITNESS WHEREOF the Parties have executed or caused this Agreement to be executed by their duly authorized officers.

Lailac Trading & Consulting Co. Ltd

Aatef Bukra
Director



Tripoli,

Italian Embassy in Tripoli

Giuseppe Buccino Grimaldi
Ambasciatore

